

## **Release Notes**

Axiom Budgeting and Forecasting  
Version 2023.3

The Axiom logo consists of the word "AXIOM" in a bold, white, sans-serif font. It is enclosed within a rectangular frame made of two parallel lines, one light blue and one light purple, which are slightly offset from each other.

**AXIOM**

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Version: 2023.3

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# About the Release Notes

Syntellis is pleased to announce the 2023.3 release of Axiom Budgeting and Forecasting. Each product release provides new features, enhancements, and configuration options. Many of these features and enhancements are a direct result of your feedback and suggestions.

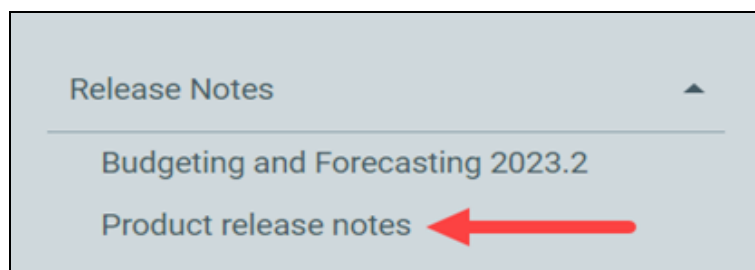
The purpose of these release notes is to provide you with the following:

- High-level descriptions of new features
- Information to know before upgrading
- Steps for preparing for and scheduling your upgrade
- List of fixed issues

Prior to upgrading, review the **Axiom 2023.3 Release Notes** and the release notes for each product that is licensed by your organization.

## ► Accessing current and older release notes for Axiom Higher Education products

The online help for Axiom products includes a page with links to current and past release notes for the last several years. To access this page, [open the product online help](#), and at the top of the menu on the left side of the page, click **Release notes > All Axiom products**.



# What's new in version 2023.3

Welcome to Version 2023.3 of Axiom Budgeting and Forecasting.

This release of Axiom Budgeting and Forecasting includes the following new features and enhancements:

## Consolidation Review report

The Consolidation Review report lets users to view the statement of activities for budget or actual datasets, broken out by any reporting level of any budget planning dimension.

Acct	Drill	TOTAL	Auxiliary Services	Business School	Central Admin	Engineering School	College of Arts & Sciences	School of Government	Law School	Medical School	Provost Office
<strong>REVENUE</strong>											
> Tuition & Fees	Q	\$20,848,611	-	105,378,208	-	98,961,236	135,425,639	41,667,889	57,293,347	78,127,252	-
> Financial Aid	Q	(202,104,493)	-	(24,252,539)	-	(34,357,764)	(52,547,168)	(20,210,449)	(30,315,674)	(40,420,899)	-
> Board & Lodging	Q	86,220,289	64,665,217	-	-	-	21,555,072	-	-	-	-
> Federal Grants & Contracts	Q	327,129,487	-	68,697,192	-	62,154,603	85,053,667	26,170,359	35,984,244	49,069,423	-
> Non-Federal Grants & Contracts	Q	75,781,724	-	15,914,162	-	14,398,527	19,703,248	6,062,538	8,335,990	11,367,259	-
> Current Use Gifts	Q	217,824,901	-	74,060,466	17,425,992	10,891,245	80,595,213	8,712,996	7,623,872	15,247,743	3,267,374
> Investment Income	Q	867,576,535	-	294,976,022	148,117,524	43,378,827	241,291,917	34,703,061	30,365,179	60,730,357	13,013,648
> Publications	Q	92,850,018	-	31,569,006	16,713,003	4,642,501	25,069,505	3,714,001	3,249,751	6,499,501	1,392,750
> Rental & Parking	Q	68,090,014	-	23,150,805	12,256,202	3,404,501	18,384,304	2,723,601	2,383,150	4,766,301	1,021,350
> Royalties	Q	6,190,001	-	2,104,600	1,114,200	309,500	1,671,300	247,600	216,650	433,300	92,850
> Other Income	Q	142,370,028	13,272,523	50,818,996	1,494,744	8,325,094	40,853,094	6,901,394	6,189,544	11,372,495	3,342,143
TOTAL REVENUE	Q	2,202,777,116	77,937,740	646,416,719	198,121,666	212,108,270	617,050,791	116,692,989	121,326,052	196,992,779	22,130,116
<strong>EXPENSE</strong>											
> Salaries & Wages	Q	851,064,967	23,075,827	248,146,076	78,096,567	85,538,409	239,143,582	45,335,357	46,190,741	76,984,568	8,553,841
> Benefits	Q	248,931,295	6,806,800	72,494,734	22,815,553	24,989,652	70,095,975	13,244,516	13,494,412	22,490,687	2,498,965
> Scholarships & Awards	Q	67,846,507	-	8,141,581	-	11,533,906	17,640,092	6,784,651	10,176,976	13,569,301	-
> Supplies & Materials	Q	31,446,221	824,407	9,168,508	2,885,514	3,160,475	8,865,133	1,675,052	1,706,657	2,844,428	316,048
> Equipment	Q	76,728,779	2,011,553	22,371,159	7,040,654	7,711,560	21,630,925	4,087,127	4,164,242	6,940,404	771,156
> Collections	Q	17,609,884	461,668	5,134,364	1,615,888	1,769,866	4,964,475	938,029	955,728	1,592,880	176,987

Use the Consolidation Review report to:

- Select any budget or actual dataset loaded into or created in Axiom
- Select any planning dimension and a reporting level to form the vertical breakout of the report
- Configure a filter on any field(s) in the tables that populate the report
- Download the report results to Excel or PDF
- Drill down on any account or account budget group to a user-specified level
- Drill through any account or account budget group to GL Detail transactions for the specified year

## Budget vs Actuals report

The Budget vs Actuals report lets users to compare actuals and budget statement of activities data for a user-specified year as well as the prior year actuals.

<div> AXIOM Budgeting Home Budgeting Reports Labor Reports Budget Request Reports Forecasting Reports Administration </div>												
<div> <div>Budget vs. Actuals</div> <div> <div>Budget Year 2023</div> <div> Monthly Detail: On Acct Detail: Expand All Collapse All Export to Excel </div> </div> </div>												
Acct	Drill	Jul FY23	Aug FY23	Sep FY23	Oct FY23	FY23 GL	FY23 BUD	FY23 GL	YTD Variance			
									FY23 GL vs FY23 BUD		FY23 GL vs FY22 GL	
REVENUE												
> Tuition & Fees		21,702,025	15,625,458	23,438,187	26,313,096	81,078,767	121,818,151	162,157,394	(40,539,284)	-33.3%	(81,078,767)	-90.0%
> Financial Aid		(8,421,021)	(6,063,135)	(9,094,702)	(7,882,075)	(31,460,933)	(47,191,399)	(62,921,845)	15,730,466	-33.3%	31,460,933	-50.0%
> Board & Lodging		3,592,512	2,586,609	3,879,913	3,362,591	13,421,625	20,132,437	26,843,250	(6,710,812)	-33.3%	(13,421,625)	-50.0%
> Federal Grants & Contracts		13,630,395	9,813,885	14,720,827	12,758,050	50,923,157	76,384,735	101,846,314	(25,461,578)	-33.3%	(50,923,157)	-50.0%
> Non-Federal Grants & Contracts		3,157,572	2,273,452	3,410,178	2,955,487	11,796,688	17,695,032	23,993,377	(5,898,344)	-33.3%	(11,796,688)	-50.0%
> Current Use Gifts		9,076,038	6,534,747	9,802,121	8,495,171	33,908,076	50,862,114	67,816,152	(16,954,038)	-33.3%	(33,908,076)	-50.0%
> Investment Income		36,149,022	26,027,296	39,040,944	33,835,485	135,052,747	202,579,121	270,105,495	(67,526,374)	-33.3%	(135,052,747)	-50.0%
> Publications		3,868,751	2,785,501	4,178,251	3,621,151	14,453,653	21,680,479	28,907,306	(7,226,826)	-33.3%	(14,453,653)	-50.0%
> Rental & Parking		2,837,084	2,042,700	3,064,051	2,655,511	10,599,345	15,899,018	21,198,691	(5,299,673)	-33.3%	(10,599,345)	-50.0%
> Royalties		257,917	185,700	278,550	241,410	963,577	1,445,365	1,927,154	(481,788)	-33.3%	(963,577)	-50.0%
> Other Income		5,932,085	4,271,101	6,406,851	5,552,431	22,162,268	33,243,402	44,324,535	(11,081,134)	-33.3%	(22,162,268)	-50.0%
TOTAL REVENUE		91,782,380	66,083,313	99,124,970	85,908,308	342,898,971	514,348,456	685,797,942	(171,449,485)	-33.3%	(342,898,971)	-50.0%
EXPENSE												
> Salaries & Wages		35,401,040	25,531,949	38,297,504	33,191,534	132,482,447	196,723,670	264,954,899	(66,241,223)	-33.3%	(132,482,447)	-50.0%
> Benefits		10,372,137	7,467,939	11,201,908	9,708,321	38,750,305	58,125,457	77,500,610	19,375,152	-33.3%	(38,750,305)	-50.0%
> Scholarships & Awards		2,826,938	2,035,395	3,053,093	2,646,014	10,561,440	15,842,159	21,122,879	5,280,720	-33.3%	(10,561,440)	-50.0%
> Supplies & Materials		1,310,259	943,387	1,415,080	1,226,403	4,895,128	7,342,693	9,790,257	2,447,564	-33.3%	(4,895,128)	-50.0%
> Equipment		3,197,032	2,301,863	3,452,795	2,992,422	11,944,113	17,916,170	23,888,227	5,972,057	-33.3%	(11,944,113)	-50.0%
> Collections		733,745	528,297	792,445	686,785	2,741,272	4,111,908	5,482,544	1,370,636	-33.3%	(2,741,272)	-50.0%
		-	-	-	-	-	-	-	-	-	-	-

Use the Budget vs Actuals report to:

- Select any year for which there is budget and actuals data
- Select any fiscal period to display data year to date through the specified period
- Configure a filter on any field(s) in the tables that populate the report
- Turn on or off monthly detail to fine-tune the view that is appropriate for your audience
- Download the report results to Excel or PDF
- Drill down on any account or account budget group to a user-specified level
- Drill through any account or account budget group to GL Detail transactions for the specified year

## Balance Sheet report

The Balance Sheet report lets the user to view balance sheet data that has been loaded to the actuals tables in Axiom.

AXIOM

Budgeting

Home

Budgeting Reports

Labor Reports

Budget Request Reports

Forecasting Reports

Administration

Balance Sheet

Actual Year 2019

Monthly Detail: 

On

Actual Detail

Expand All

Collapse All

Export to Excel

Acct	Drill	Actual - FY 2019		Actual - FY 2018	Variance		
		March	April	April	\$ Change	% Change	
ASSET							
> -		113,204,628	(10,760,592)	-	(10,760,592)	0.0%	
TOTAL ASSET		113,204,628	(10,760,592)	-	(10,760,592)	0.0%	
LIABILITY							
> -		(124,721,575)	1,672,000	-	1,672,000	0.0%	
> Grants Income		(20,242)	156,603	-	156,603	0.0%	
TOTAL LIABILITY		(124,741,816)	1,828,603	-	1,828,603	0.0%	
EQUITY							
> -		(1,558)	377,291	-	377,291	0.0%	
> Inv Income Dividend		-	14,563	-	14,563	0.0%	
TOTAL EQUITY		(1,558)	377,895	-	377,895	0.0%	
TOTAL LIABILITIES AND EQUITY		(124,743,374)	2,306,498	-	2,306,498	0.0%	
BALANCE CHECK		237,948,002	(12,961,049)	-	(12,961,049)	0.0%	

Use the Balance Sheet report to:

- Select any year for which there is actuals data
- Select any fiscal period to display data year to date through the specified period, as well as form the YTD period for the previous fiscal year
- Configure a filter on any field(s) in the tables that populate the report
- Turn on or off monthly detail to fine-tune the view that is appropriate for your audience
- Download the report results to Excel or PDF

# What to know before upgrading

**IMPORTANT:** You must apply the latest Axiom upgrade before applying any 2023.3 Axiom product upgrades. Axiom upgrades are backward compatible so you can upgrade different products at different times, but you must upgrade to Axiom 2023.3 before the first product upgrade. Refer to the **Axiom Release Notes** for consideration before upgrading.

When upgrading to the 2023.3 version of Axiom Budgeting and Forecasting, note the following:

- You can replace Syntellis reports. Any report that you created or saved under a different name remains unchanged. Revised reports are available in Document History.
- Any Syntellis report that was moved to a new location is automatically returned to its original location.
- Syntellis product templates and calculation method libraries are replaced.
- Product task panes are replaced.
- Process definitions are not replaced.
- Driver files are replaced.
- Security roles and subsystems are reset to their configured settings. Your user security exceptions remain intact.
- Specific items that are configured as part of your company or organization's implementation such as imports, exports, driver files, and process management files, remain unchanged. Any required modifications to these areas are covered in the release notes.
- Shared tables might have any of the following changes:
  - Columns reordered
  - New columns added
  - Old columns removed (rare)
- If you copy and paste into or from Axiom tables, please review the column order of those tables after upgrading to assess the impact to your internal processes.



# Prepare and schedule upgrades

Summary of the upgrade process:

1. **Review product release notes** – Review this document to become familiar with the new features and functionality.
2. **Schedule an installation date** – Submit a request to your organization's Axiom System Administrator or contact Support by creating a support case to request a Preferred Upgrade Window:
  - Log in to [Syntellis Central](#).
  - Click **Support Cases**.
  - Click **Schedule an upgrade**.
  - Enter your Preferred Upgrade Window information.
  - Click **Submit**.
3. **Complete manual configuration updates** – After installing the upgrade, review any manual setup steps to enable features for this version.

# Get help and training

Syntellis provides world-class resources directly within the Axiom system. Axiom Help provides topics, release notes, webinar/training announcements, and videos to guide you through managing your system.

To access these resources, click **Online Help** from the **Main** or **Admin** tabs, and then select the product. Axiom Help opens in a new browser. The online help opens only for products you are licensed to use.

## ► Syntellis Central

[Syntellis Central](#) provides centralized self-service content and resources for the 2023.3 platform and suite of products. Using Syntellis Central, you can:

- Search help across all Axiom products.
- Access tips, tricks, and best practices in our knowledge base.
- Find training and certification content, including on-demand, video, webinars, labs, and instructor-led courses.
- Ask a question in the peer-to-peer Syntellis Community.
- Submit a Support issue, find suggested content, and manage any outstanding issues directly with Support.

# Issues fixed in 2023.3

The following table lists the resolutions for issues addressed in 2023.3, released on August 14, 2023.

Item	Description
51185 Using FY20xx Annualized as the starting point does not return the correct value	<b>Summary:</b> Using "FY20xx Annualized" as the starting point did not return the correct value. <b>Resolution:</b> Corrected the logic in the "Starting Point" column to correctly return FY20xx Annualized if this value is selected.
62427 'From Central Utility' calc method incorrectly uses 'Starting Point'	<b>Summary:</b> The "From Central Utility" calculation method incorrectly displayed \$0 for Base Budget and Proposed Budget. <b>Resolution:</b> Because an account using the "From Central Utility" calculation method is planned outside of the budget plan files (and therefore does not use the Starting Point to form the Base Budget), the Base Budget now pulls in the value that already exists for the specified account in the BUD table. This process assumes that users build a custom utility to populate this total.
66268 Input monthly calc method appears as only Input in the planning months view in Budget tab	<b>Summary:</b> The Input monthly calc method appeared as only "Input" in the planning months view. <b>Resolution:</b> Corrected how this calculation method and view combination is displayed.